

INFORMATIVE MATERIAL CONCERNING PROBLEMS UNDER THE DEBATE
OF THE GENERAL SHAREHOLDERS' ORDINARY ASSEMBLY
OF THE COMPANY ARCELORMITTAL HUNEDOARA SA
CALLED FOR THE DATE 30.04.2019

1. Information on shareholders and voting procedure

1.1. Shareholder information

The company ArcelorMittal HUNEDOARA S.A. (The "Company") has a share capital of 248,207,785 lei, divided into 198,566,228 nominative shares.

The shareholders entitled to be notified and to vote at the Ordinary General Meeting of Shareholders (Assembly) convened for 15.07.2019, 11.30 (Romanian time), are the shareholders registered in the Shareholders Register of the Company held by DEPOZITARUL CENTRAL S.A. at the end of 01.07.2019 considered the "reference date".

The significant shareholders of the Company are the following:

No.	Name of the shareholder	No. Shares	Percent	Notifications
1.	ArcelorMittal Holdings A.G.	191.654.424	96,52%	Majority shareholder
2.	SIF Banat Crisana	5.921.324	2,98 %	
3.	Individuals and companies	990.480	0,50%	

The members of the Board of Directors are not shareholders of the Company.

1.2. Information on the voting procedure

(A) Proposals for resolutions on which shareholders exercise their vote

Attached to this Informative Material, the proposals for resolutions are included for each item on the agenda of the Assembly. Within 15 days from the publication of the convocation of the Assembly (ie from 12.06.2019), the shareholders holding together or individually at least 5% of the share capital have the right to submit draft decisions for the points included or proposed to be included on the agenda of the Assembly. Such proposals may be submitted to the Company only in writing, by courier service or by electronic means (ie if electronic mail is used, it is necessary to attach the extended electronic signature to the corresponding message sent to the Company).

(B) The vote in the Assembly

According to the provisions of the Companies Law no. 31/1990, republished in 2004, with the subsequent modifications and completions, regarding the exercise of certain rights of the shareholders in the General Meetings of the companies, as well as of the Article of Incorporation of the Company, the decisions of the General Meeting are taken by open vote, by raising the hand, except the election of the members of the board of directors and censors/auditors, their revocation and the decisions on the liability of the directors, in which case the decisions are taken by secret vote. In addition, the votes of the shareholders present will be recorded on the ballot papers that will be handed to them at the meeting.

The General Assembly's decisions are binding even for the shareholders who have not taken part in the Assembly or voted against.

(C) Correspondence vote

According to the ASF Regulation no. 5/2018, the shareholders entitled to participate in the meeting of the Assembly shall have the possibility to exercise their vote by correspondence, in which case their presence shall not be necessary at the Assembly.

According to the ASF Regulation no. 5/2018, the shareholders entitled to this (ie the shareholders holding, together or individually, at least 5% of the share capital of the Company) may request the introduction of new items on the agenda of the Assembly within 15 days from the date of publication of the convocation announcement, in which case the Company is obliged to make available to the shareholders updated ballot papers by correspondence.

The ballot papers by correspondence can be obtained by download from the Company's website www.arcelormittalhunedoara.ro or from the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara county. The manner in which they have to be filled in and transmitted to the Company is detailed in the Regulation on voting by correspondence attached as Appendix 1 to this informative document.

The ballot papers by correspondence must arrive at the address mentioned in the convocation, no later than 13.07.2019, 11.30 (Romanian time). In any case, given the possibility of completing the agenda due to shareholders' requests that hold together at least 5% of the share capital, the updated agenda (if applicable) will be published no later than 10 days before the date Assembly, we recommend that ballot papers by correspondence should not be transmitted earlier than 05.07.2019.

(D) Representation of shareholders in the meeting of the Assembly

Representation of shareholders in the Assembly may be done by persons other than shareholders, on a power of attorney basis, in accordance with applicable regulations. Shareholders without exercise capacity, as well as legal person shareholders, may be represented by their legal representatives, who in turn may award other persons.

The *Special Power of Attorney* forms can be obtained by download from the Company's website, www.arcelormittalhunedoara.ro or from the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara county. After completing and signing them, an original copy of the power of attorney will be deposited at the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara County, until 13.07.2019, 11.30 (Romanian time), another copy will be

handed to the representative, the third copy remaining to the represented shareholder. The power of attorney forms can also be sent by e-mail to adriana.balint@arcelormittal.com until 13.07.2010, 11.30 Romanian time. In the latter case, the power of attorney will need to have an extended electronic signature attached.

The *General Power of Attorney* forms, prior to their first use, shall be filed in / transmitted to the Company in the above-mentioned terms and conditions, in copy, including the mention "according to the original" and with the signature of the representative. Under the law, the shareholder may award a general power of attorney for a period which does not exceeding three years, provided that the power of attorney is given by the shareholder, as a client, to an intermediary or to a lawyer.

Shareholders may not be represented in the general meeting of shareholders on the basis of a general power of attorney by a person in a situation of conflict of interest which may occur in particular in one of the following cases:

- (a) is a majority shareholder of the Company or another entity controlled by that shareholder;
- (b) is a member of the administration, management or supervisory part of the Company, a majority shareholder or a controlled entity, as referred to in a);
- (c) is an employee or auditor of the Company or of a majority shareholder or a controlled entity, as referred to in a);
- (d) is the spouse, relative or affinity to the fourth degree including one of the natural persons referred to in a)-c).

The representative appointed by the general power of attorney cannot be substituted by another person. If the representative is a legal person, it may exercise the mandate received through any person belonging to the management or administration or its employees.

2. Information related to issues listed on the agenda of the Ordinary General Meeting of Shareholders dated 15.07.2019

2.1. Information regarding the approval of the extension of the term of office of Mr. Kumar Amit as a member of the Company's Board of Directors for a period of 4 years.

The Board of Directors of the Company acknowledged that the 4-years term of office of Mr. Kumar Amit as Administrator of the Board of Directors will expire on 24.07.2019 for which they approved his re-election as member of the Board of Directors of the Company, and the Ordinary General Assembly of the Company's Shareholders will decide to extend his mandate for another term of four years.

In accordance with the provisions of the Law no. 31/1990 on Societies and the Articles of Incorporation of the Company, the members of the Board of Directors may be eligible again for the same term of office (eg 4 years), so the proposal is to vote on the re-election of Mr. Kumar Amit as a member of the Company's Board of Directors, and the Ordinary General Meeting of the

Company's Shareholders will decide to extend his mandate for another 4-years term starting 25.07.2019.

2.2. Information on the proposal of 31.07.2019 as "registration date"

According to art. 86 (1) of the Law no.24 / 2017 regarding the issuers of financial instruments and market operations, the Board of Directors has the obligation to propose within the convocation, for the approval of the Assembly, a registration date which must be at least 10 working days after the date of the General Meeting of the Shareholders. The registration date will serve to identify the Company's shareholders who are aware of the effects of the Assembly's decision. In this respect, it is proposed to the shareholders of the Company as "registration date" 31.07.2019.

2.3. Information regarding the date of 30.07.2019 as "ex-date"

According to art. 176 of the ASF Regulation no. 5/2018, the Board of Directors has the obligation to propose "ex data" for the approval of the Assembly. According to art. 2 alin.2 lit. f) of the ASF Regulation no. 5/2018, "ex date" is the date prior to the record date with a settlement cycle minus one business day from which the financial instruments object of the decisions of the general meetings are traded without the rights deriving from that decision. In this respect, it shall be subject to the approval of the Assembly that the "ex date" will be 30.07.2019.

2.4. Information on the mandate of the persons designated by the Assembly to perform all procedures and formalities in order to fulfill the decision of the Assembly, to file and receive documents and to represent the Company and sign on its behalf, including in relation to the Trade Registry

In accordance with the provisions of Law no. 31/1990, of Law no. 26/1990 on the Trade Register and Law 297/2004, the decision of the Assembly must be registered in the Trade Register and published in the Official Gazette of Romania; it should also be reported to ASF and BVB-AERO.

The proposal of the administrators is that these formalities are to be met by Ms. Balint Dorina Adriana, legal advisor of the Company, in order to fulfill all the procedures and formalities provided by the law in order to carry out the Assembly's decision, to file and to take acts, to sign in the name and on behalf of the Company all necessary documents and to represent the Company in front of any public authorities / private legal entities, especially in relation to the Trade Registry and the Financial Supervisory Authority.

CEO

Pawar Shimoga Dayananda Rao

Legal Office

Legal Adviser Balint Adriana

Note:

This informative material is intended exclusively for the Company's shareholders

REGULATION ON VOTING BY CORRESPONDENCE

In accordance with the provisions of the ASF Regulation no. 5/2018, the Company is obliged to provide the shareholders with a mechanism by which they can exercise their right to vote by correspondence. Voting by correspondence is exercised according to the rules outlined below.

A. BALLOT PAPERS

On the occasion of the general meeting of the shareholders of the Company, the shareholders recorded in the shareholders' register on the reference date published in the convocation announcement may participate in the general meeting personally, through a representative or by correspondence.

Voting by correspondence can be used by any shareholder, natural or legal person, both at ordinary general meetings and extraordinary meetings. Company shareholders may exercise their vote by correspondence before the general meeting of the shareholders (by the deadline specified in the notice of convocation). Exercising the right to vote can be done by using the ballot form printed according to the provisions of the present procedure.

For the purpose of exercising the vote by correspondence, the Company shall develop, print and make available to the shareholders, at the expense of the Company, special ballot papers for each general meeting of the shareholders.

The ballot papers shall be made available to the shareholders in the conditions indicated in the convocation announcement, at least 30 days before the date of the meeting.

Each ballot paper will contain a single resolution voted in that assembly. In the case of general assemblies that have more points on the agenda, so many types of ballot papers will be written as to how many resolutions are subject to the approval of the respective assembly.

The text of the resolutions included in the ballot papers will be identical to the text of the resolutions included in the draft decision, which will be published before the meeting, as indicated in the convocation announcement. Each ballot paper will be drafted so that the shareholder can choose one of the three voting options ("for", "against" or "abstaining") in connection with the proposed resolution. In the ballot papers, it will be explicitly stated that the shareholder must choose a single option from the three above mentioned.

B. COMPLETION AND TRANSMISSION OF BALLOT PAPERS

The ballot papers filled in by the shareholders will be sent in closed envelopes by post or express courier service at the address mentioned in the convocation; they may be submitted at the Company Registry, in accordance with the terms of the convocation. The transmission or, as the case may be, the registration of the ballot papers shall be made so that they are registered with the Company's registry within the term specified in the convocation announcement.

If the agenda contains points for which the vote is secret, the ballot papers afferent to those points will be inserted into separate envelopes, which will be sealed and will be marked "secret vote", together with the identification of the relevant point on the agenda. Separate sealed envelopes containing the ballot papers for items on the agenda for which the vote is secret may be placed in the same envelope containing the ballot papers for the points for which the vote is open.

PRACTICAL EXAMPLE: The agenda of a general meeting includes 4 points, of which the first two points (ie points 1-2) require a secret vote, and the next two points (ie points 3-4) require an open vote. In this case, each of the two ballot papers related to items 1 and 2 of the agenda (for which the vote is secret) will be entered in a separate envelope (which will be sealed and will indicate: "Secret ballot – Item 1 on the agenda" and " Secret ballot - Item 2 of the agenda"). The ballot papers for paragraphs 3 to 4, for which the vote is open (two ballot papers in total), may be entered in the same envelope as the two envelopes containing the ballot papers for the items for which the vote is secret, to be sent to the Company in only one envelope including: two envelopes for each of the two items on the agenda for which the vote is secret and two ballot papers for the items for which the vote is open.

The ballot papers transmitted / filed which do not respect the deadline established in the convocation or do not comply with the transmission procedure provided by this Regulation are null and void. The nullity will be determined by the committee responsible for the correspondence vote.

The ballot papers shall be filled in with the full identification data of the shareholders, ie name, surname, place of residence, personal numeric code and number of shares held for natural persons, respectively name, headquarters, registration number in the Special Evidence Register (unique code of registration or registration number in the Trade Register), the name and personal identification code of the legal representative, as well as the number of shares held, for in.

In the case of legal person shareholders, the ballot paper will be personally signed and stamped by the legal representative of the legal entity according to the constitutive act or decision of the statutory management, the signatory assuming its full and exclusive responsibility for the authenticity of the status and the signature. Natural person shareholders will personally sign the ballot papers, the signatories assuming full and exclusive responsibility for the role of the shareholder and the authenticity of the signature.

For shareholders who are not capable to exercise their right, or have limited capacity to exercise their right, ballot papers by correspondence will be signed by their legal representatives, who assume their role as well as the authenticity of the signature.

If, in one or more resolutions, the option is multiple, illegible or is expressed conditionally, or other ballot forms have been used, the votes of those resolutions will be void for reasons of vague consent, but will be taken into account when calculating the quorum.

C. THE COMMISSION RESPONSIBLE FOR VOTING BY CORRESPONDENCE

In order to process the ballot papers, the General Manager of the company shall designate the members of the commission responsible for centralizing and maintaining the record of the votes expressed by correspondence, respectively transmitted by post or deposited at the headquarters of the Company mentioned in the convocation. The decision will specify its responsibilities and the procedures for centralizing and processing votes.

The commission will be composed of 3 members, of which at least one will have legal training and one of the members of the committee will be the president.

After the deadline for submitting / transmitting votes by correspondence, the commission designated in accordance with the terms above will centralize all the votes received by correspondence and conclude a report in which it will record the results of the votes. At the beginning of the General Assembly's proceedings, the commission will submit to the President of the Board of Directors (or the person holding it) the report, as well as any relevant information regarding the voting procedure by the shareholders who voted by correspondence. At the time of the meeting, the chair of the committee will take part in the debates.

D. COUNTING THE VOTES IN THE ASSEMBLY

Within the General Assembly, when the quorum is verified, the chairman of the commission will send to the secretary of the assembly the status of the canceled votes due to late transmission or due to the violation of the present procedure and the status of the canceled votes due to procedural defects.

Given this situation, the secretary of the meeting will establish the quorum taking into account the following rules:

- votes cast by the law (votes passed to the Company after the expiration of the notice of convocation, votes for which one cannot identify the shareholder who submitted them, etc.) shall not be taken into account neither in the calculation of the quorum, nor in the calculation of the votes for the resolution to which they refer;
- votes void for procedural defects (are illegible, contain contradictory or confusing options or are expressed conditionally) will be taken into account for the quorum but will not be taken into account when the item on the agenda referred to is subject to vote.

If it is found that a shareholder has voted several times on the same item on the agenda, the last valid vote will be taken into account.

While voting each item on the agenda, the chair of the committee responsible for the correspondence vote shall transmit the result of the votes by correspondence to the secretary of the assembly in order to determine the result of the votes cast at that point on the agenda (votes given by the shareholders present or by power of attorney, to which the votes by correspondence are added).

If the vote is secret, the committee chairman will hand over to the secretary of the assembly the envelopes containing the ballot papers for the items for which the vote is secret, who will unseal them and will consider them only after the moment when the other secret votes expressed by the shareholders present or by the shareholders' representatives attending the meeting are known.

The models of ballot papers that will be made available to the shareholders and / or will be handed over to the shareholders through post, as specified in the convocation, have a unique model for both natural and legal persons.

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