

INFORMATIVE MATERIAL CONCERNING PROBLEMS UNDER THE DEBATE
OF THE GENERAL SHAREHOLDERS' ORDINARY ASSEMBLY
OF THE COMPANY ARCELORMITTAL HUNEDOARA SA
CALLED FOR THE DATE 30.04.2019

1. Information on shareholders and voting procedure

1.1. Shareholder information

ArcelorMittal Company HUNEDOARA S.A. (The "Company") has a share capital of 248,207,785 lei, divided into 198,566,228 nominative shares.

Shareholders entitled to be notified and to vote at the Ordinary General Meeting of Shareholders (Assembly) convened for 30.04.2019, 11.30 (Romanian time), are the shareholders registered in the Shareholders Register of the Company held by CENTRAL DEPOSITOR S.A. at the end of April 12, 2019 considered the "reference date".

The significant shareholders of the Company are the following:

No.	Name of the shareholder	No. Shares	Percent	Notifications
1.	ArcelorMittal Holdings A.G.	191.654.424	96,52%	Majority shareholder
2.	SIF Banat Crisana	5.921.324	2,98 %	
3.	Individuals and companies	990.480	0,50%	

The members of the Board of Directors are not shareholders of the Company.

1.2. Information on the voting procedure

(A) Proposals for resolutions on which shareholders exercise their vote

Attached to this Informative Material, the proposals for resolutions are included for each item on the agenda of the Assembly. Within 15 days from the publication of the convocation of the Assembly (ie from 27.03.2019), the shareholders holding together or individually at least 5% of the share capital have the right to submit draft decisions for the points included or proposed to be included on the agenda of the Assembly. Such proposals may be submitted to the Company only in writing, by courier service or by electronic means (ie if electronic mail is used, it is necessary to attach the extended electronic signature to the corresponding message sent to the Company).

(B) The vote in the Assembly

According to the provisions of the Companies Law no. 31/1990, republished in 2004, with the subsequent modifications and completions, regarding the exercise of certain rights of the shareholders in the general meetings of the companies, as well as of the Article of Incorporation of the Company, the decisions of the general meeting are taken by open vote, by raising the hand, except the election of the members of the board of directors and auditors / auditors, their revocation and the decisions on the liability of the directors, in which case the decisions are taken by secret vote. In addition, the votes of the shareholders present will be recorded on the ballot papers that will be handed to them at the meeting.

The General Assembly's decisions are binding even for shareholders who have not taken part in the Assembly or voted against.

(C) Correspondence vote

According to the ASF Regulation no. 5/2018, the shareholders entitled to participate in the meeting of the Assembly shall have the possibility to exercise their vote by correspondence, in which case their presence shall not be necessary at the Assembly.

According to the ASF Regulation no. 5/2018, the shareholders entitled to this effect (ie the shareholders holding, together or individually, at least 5% of the share capital of the Company) may request the introduction of new items on the agenda of the Assembly within 15 days from from the date of publication of the convocation announcement, in which case the Company is obliged to make available to the shareholders updated ballot papers by correspondence.

The ballot papers by correspondence can be obtained by download from the Company's website www.arcelormittalhunedoara.ro or from the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara county. The manner in which they have to be filled in and transmitted to the Company is detailed in the Regulation on voting by correspondence attached as Appendix 1 to this informative document.

The ballot papers by correspondence must arrive at the address mentioned in the convocation, no later than 28.04.2019, 11.30 (Romanian time). In any case, given the possibility of completing the agenda due to shareholders' requests that hold together at least 5% of the share capital, the updated agenda (if applicable) will be published no later than 10 days before the date Assembly, we recommend that ballot papers by correspondence not be transmitted earlier than 18.04.2019.

(D) Representation of shareholders in the meeting of the Assembly

Representation of shareholders in the Assembly may be done by persons other than shareholders, on a power of attorney basis, in accordance with applicable regulations. Shareholders without exercise capacity, as well as legal persons shareholders, may be represented by their legal representatives, who in turn may award other persons.

The special 'Power of Attorney' forms can be obtained by download from the Company's website, www.arcelormittalhunedoara.ro or from the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara county. After completing and signing them, an original copy of the power of attorney will be deposited at the address of the Hunedoara Company headquarters, DJ 687 - Nr. 4, Hunedoara County, until 28.04.2019, 11.30 (Romanian time), one copy will be handed to the representative, the third copy remaining to the represented shareholder. The Proceedings

will also be sent by e-mail to *adriana.balint@arcelormittal.com* until April 28, 2019 at 11.30 (Romanian time). In the latter case, the power of attorney will need to have an extended electronic signature attached.

General 'Power of Attorney' forms, prior to their first use, shall be filed in / transmitted to the Company in the above-mentioned terms and conditions, in copy, including the mention "according to the original" and with the signature of the representative. Under the law, the shareholder may award a general power of attorney for a period which does not exceeding three years, provided that the power of attorney is given by the shareholder, as a client, to an intermediary or to a lawyer.

Shareholders may not be represented in the general meeting of shareholders on the basis of a general power of attorney by a person in a situation of conflict of interest which may occur in particular in one of the following cases:

- (a) is a majority shareholder of the Company or another entity controlled by that shareholder;
- (b) is a member of an administrative body, management or supervisory body of the Company, a majority shareholder or a controlled entity, as referred to in a);
- (c) is an employee or auditor of the Company or of a majority shareholder or a controlled entity, as referred to in a);
- (d) is the spouse, relative or affinity to the fourth degree including one of the natural persons referred to in a)-c).

The representative appointed by the general power of attorney can not be substituted by another person. If the representative is a legal person, it may exercise the mandate received through any person belonging to the management or management body or its employees.

2. Information related to issues listed on the agenda of the Ordinary General Meeting of Shareholders dated 30.04.2019

2.1. Information on approval of financial statements

The financial statements of the Company for the financial year 2018 drawn up in accordance with the provisions of the Order of the Ministry of Finance no. 1802/2014, as well as the report of the administrators and the financial auditor are attached to this informative document.

2.2. Information regarding the approval of the discharge of the administrators

According to art. 111 of the Law 31/1990, the General Meeting of the Shareholders shall decide on the management of the Company's administrators for the financial year 2018 and, as the case may be, to give them discharge.

2.3. Information regarding the approval of the revenue and expenditure budget

According to art. 111 of the Law no. 31/1990, the General Meeting of Shareholders has to establish the income and expenditure budget for the financial year 2019, the Project is annexed to this informative document and will be subject to the approval of the Assembly.

2.4. Information on the approval of the Company's activity program for the year 2019

The Company's 2019 Activity Schedule is attached to this newsletter.

2.5. Information on the approval of the Annual Report

The listed companies must submit to the approval of the Ordinary General Meeting of the Company's Shareholders, the Annual Report, which will be submitted to the ASF, according to the provisions of art. 125 and 126 from the ASF Regulation No. 5/2018.

2.6. Information approving the prolongation of the mandate of S.C. Deloitte Audit S.R.L. as auditor of the Company for the financial year 2019

The audit contract concluded between the Company and SC Deloitte Audit SRL was concluded only for the financial year 2018. As a result, the Company's directors proposed to extend the mandate of the above-mentioned financial auditor under the same conditions and for the period of the financial exercise of the year 2019.

2.7. Information on the proposal of 22.05.2019 as "registration date"

According to art. 86 (1) of the Law no.24 / 2017 regarding the issuers of financial instruments and market operations, the Board of Directors has the obligation to propose within the convocation, for the approval of the Assembly, a registration date which must be at least 10 working days later than the date of the General Meeting of Shareholders. The filing date will serve to identify the Company's shareholders who are aware of the effects of the Assembly's decision. In this respect, it is proposed to the shareholders of the Company that the "registration date" be 22.05.2019.

2.8. Information regarding the date of 21.05.2019 as "ex-date"

According to art. 176 of the ASF Regulation no. 5/2018, the Board of Directors has the obligation to propose "ex data" for the approval of the Assembly. According to Article 2(2)(f) of the ASF Regulation no. 5/2018, "ex date" is the date prior to the record date with a settlement cycle minus one business day from which the financial instruments object of the decisions of the general meetings are traded without the rights deriving from that decision. In this respect, it is subject to the approval of the Assembly as "ex date" to be 21.05.2019.

2.9. Information regarding the mandate of the persons designated by the Assembly to perform all the procedures and formalities in order to fulfill the decision of the Assembly, to submit and collect documents, and to represent the Company and sign on its behalf, including in relation to the Trade Registry

In accordance with the provisions of Law no. 31/1990, of Law no. 26/1990 on the Trade Register and Law 297/2004, the decision of the Assembly must be registered in the Trade Register and published in the Official Gazette of Romania; should also be reported to ASF and BVB-AERO.

The proposal of the administrators is that these formalities are to be met by Ms. Balint Dorina Adriana, legal advisor of the Company, in order to fulfill all the procedures and formalities provided by the law in order to carry out the Assembly's decision, to file and to take acts, to sign in name and on behalf of the Company all necessary documents, as well as to represent the Company in front of any public authorities / private legal entities, especially in relation to the Trade Registry and the Financial Supervisory Authority.

CEO

Pawar Shimoga Dayananda Rao

Legal Office

Legal Adviser Balint Adriana

Note:

This information material is intended exclusively for the Company's shareholders

REGULATION ON VOTING BY CORRESPONDENCE

In accordance with the provisions of the ASF Regulation no. 5/2018, the Company is obliged to provide shareholders with a mechanism by which they can exercise their right to vote by correspondence. Voting by correspondence is exercised according to the rules outlined below.

A. BALLOTS

On the occasion of the general meetings of the shareholders of the Company, the shareholders registered in the shareholders' register on the reference date published in the convocation announcement may participate in the general meeting personally, through a representative or by correspondence.

Voting by correspondence can be used by any shareholder, natural or legal, both at ordinary general meetings and extraordinary works. Company shareholders may exercise their vote by correspondence before the general meeting of shareholders (by the deadline specified in the notice of convocation). Exercise of the right to vote can be done by using the ballot form printed according to the provisions of the present procedure.

For the purposes of exercising voting by correspondence, the Company shall develop, print and make available to shareholders, at the expense of the Company, special ballot papers for each general meeting of shareholders.

The ballot papers shall be made available to the shareholders in the conditions indicated in the convocation announcement, at least 30 days before the date of the meeting.

Each ballot paper will contain a single resolution voted in that assembly. In the case of general assemblies that have more points on the agenda, so many types of ballot papers will be written as to how many resolutions are subject to the approval of the respective assembly.

The text of the resolutions included in the ballot papers will be identical to the text of the resolutions included in the draft decision, which will be published before the meeting, as indicated in the convocation announcement. Each bulletin will be drafted so that the shareholder can choose one of the three voting options ("for", "against" or "abstaining") in connection with the proposed resolution. In the ballot papers, it will be explicitly stated that the shareholder must choose a single option from the three above mentioned.

B. COMPLETION AND TRANSMISSION OF VOTING BULLETINS

The ballot papers completed by the shareholders will be sent in envelopes closed by post or express courier service at the address mentioned in the convocation; they may be filed with the Company Registry, in accordance with the terms of the convocation. The transmission or, as the case may be, the filing of the ballot papers shall be made so that they are registered with the Company's registry within the term specified in the convocation announcement.

If the agenda contains points for which the vote is secret, the ballot papers afferent to those points will be inserted into separate envelopes, which will be sealed and will be marked "secret vote", together with the identification of the relevant point on the order day. Separate sealed envelopes containing the ballot papers for items on the agenda for which the vote is secret may be placed in the same envelope containing the ballot papers for the points for which the vote is open.

PRACTICAL EXAMPLE: The agenda of a general meeting includes 4 points, of which the first two points (ie points 1-2) require a secret vote, and the next two points (ie points 3-4) require an open vote. In this case, each of the two bulletins related to items 1 and 2 of the agenda (for which the vote is secret) will be entered in a separate envelope (which will be sealed and will indicate: "Secret ballot – Item 1 on the agenda "and" Secret ballot - Item 2 of the agenda "). The ballot papers for paragraphs 3 to 4, for which the vote is open (two bulletins in total), may be entered in the same envelope in which the two envelopes containing the ballot papers for the items for which the vote is secret, to be sent to the Company in only one envelope including: two envelopes for each of the two items on the agenda for which the vote is secret and two ballots for the votes for which the vote is open.

The ballot papers transmitted / filed which do not respect the deadline established in the convocation or do not comply with the transmission procedure provided by this Regulation are null and void. The nullity will be determined by the committee responsible for the correspondence vote.

The ballot papers shall be filled in with the full identification data of the shareholders, ie name, surname, place of residence, personal numeric code and number of shares held for natural persons, namely name, headquarters, registration number in the special register of registration (unique code of registration or registration number in the trade register), the name, forename and personal numerical code of the legal representative, as well as the number of shares held, for legal persons.

In the case of legal persons shareholders, the ballot paper will be personally signed and stamped by the legal representative of the legal entity according to the constitutive act or decision of the statutory bodies, the signatory assuming its full and exclusive responsibility for the authenticity of the quality and the signature. Individual shareholders will personally sign the ballot, the signatories assuming full and exclusive responsibility for the ownership of the shareholder and the authenticity of the signature.

For shareholders who are not capable to exercise their right, or have limited capacity to exercise their right, ballot papers by correspondence will be signed by their legal representatives, who assume their role as well as the authenticity of the signature.

If, in one or more resolutions, the option is multiple, illegible or is expressed conditionally, or other ballot forms have been used, the votes of those resolutions will be void for reasons of vague consent, but will be taken into account when calculating the quorum.

C. THE COMMISSION RESPONSIBLE FOR VOTING BY CORRESPONDENCE

In order to process the ballot papers, the General Manager of the company shall designate the members of the commission responsible for centralizing and maintaining the record of the votes expressed by correspondence, respectively transmitted by post or deposited at the headquarters of the Company mentioned in the convocation. The decision will specify its responsibilities and the procedures for centralizing and processing votes.

The commission will be composed of 3 members, of which at least one will have legal training and one of the members of the committee will be the president.

After the expiration of the deadline for submitting / transmitting votes by correspondence, the commission designated in accordance with the above provisions will centralize all the votes received by correspondence and conclude minutes in which it will record the results of the votes. At the beginning of the General Assembly's proceedings, the commission will submit to the President of the Board of Directors (or the person holding it) the minutes, as well as any relevant information regarding the voting procedure by the shareholders who voted by correspondence. At the time of the meeting, the chair of the committee will take part in the debates.

D. CHANGING THE VOTES IN THE ASSEMBLY

Within the General Assembly, when quorum is verified, the chairman of the commission will send to the meeting secretariat the status of the canceled votes for delayed transmission or for violation of the present procedure and the status of the canceled votes for procedural defects.

Taking this situation, the secretary of the meeting will establish the quorum taking into account the following rules:

- votes cast by the law (votes passed to the Company after the expiration of the notice of convocation, votes that do not identify the shareholder who submitted them, etc.) shall not be taken into account either in the calculation of the quorum or in the calculation of the votes for the resolution to which it refers;
- votes void for procedural defects (are illegible, contain contradictory or confusing options or are expressed conditionally) will be taken into account for the quorum but will not be taken into account when the item on the agenda to which they refer is subject to vote.

If it is found that a shareholder has voted several times on the same item on the agenda, the last valid vote will be taken into account.

On the occasion of voting on each item on the agenda, the chair of the committee responsible for the correspondence vote shall transmit the result of the votes by correspondence to the secretariat of the assembly in order to determine the result of the votes cast at that point on the agenda (votes given by the shareholders present or by power of attorney, to which the votes are added by correspondence).

If the vote is secret, the committee chairman will hand over to the secretariat of the assembly the envelopes containing the ballot papers for the items for which the vote is secret, which will unseal them and will consider them only after the moment when the other secret votes expressed by the shareholders present or by the shareholders' representatives attending the meeting are known.

The models of ballot papers that will be made available to shareholders and / or will be handed over to shareholders through post, as specified in the convocation, have a unique model for both individuals and legal entities.

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